



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 7, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,954	\$ 4,468	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	3,105	3,692	11,218	27,735
Total Operating Balance	\$ 8,058	\$ 8,160	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 164	\$ 5,453	Commodity Credit Corporation programs ..	\$ 39	\$ 207	\$ 20,717
Commodity Credit Corporation programs ..	33	209	8,522	Defense Vendor Payments (EFT)	889	5,189	160,755
Customs and Certain Excise Taxes	84	491	18,254	Education Department programs	245	1,353	50,387
Deposits by States:				Energy Department programs	74	466	17,286
Supplemental Security Income	15	15	2,787	Federal Employees Insurance Payments ..	115	996	28,042
Unemployment	29	201	23,702	Fed. Highway Administration programs ...	1/5	471	17,480
Education Department programs	80	286	11,935	Federal Salaries (EFT)	938	3,878	90,775
Energy Department programs	11	97	4,420	Food and Nutrition Service (misc)	240	529	16,899
Estate and Gift Taxes	60	374	16,962	Food Stamps	197	474	14,184
Federal Reserve Earnings	0	503	13,402	GSA programs	56	560	12,659
Foreign Deposits, Military Sales	53	481	7,375	Health and Human Services Grants (misc)	188	1,359	48,531
FTD's Received (Table IV)	1,599	9,681	342,113	Housing and Urban Development programs	102	2,459	35,974
Housing and Urban Development programs	3	167	6,492	Interest on Treasury Securities	3	1,823	94,899
Individual Income and Employment				Justice Department programs	63	351	10,007
Taxes, Not Withheld	422	1,620	191,396	Labor Dept. prgms (excl. unemployment) .	36	227	8,865
Interest recd from T&L Depositories	0	2	89	Medicaid	669	4,477	119,790
Justice Department programs	5	93	2,891	Medicare	857	9,065	202,129
Postal Service	420	2,066	67,740	NASA programs	40	230	8,538
Public Debt Cash Issues (Table III-B)	139	146,222	3,182,384	Postal Service Money Orders and Other ..	341	1,101	33,698
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	58	114,609	2,868,409
Corps of Engineers	65	77	1,706	Social Security Benefits (EFT)	0	21,485	273,432
Defense Finance & Accounting Service ..	57	15	5,273	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales	54	54	1,728	Families (HHS)	68	366	12,431
				Unemployment Insurance Benefits	125	686	31,749
				Veterans Affairs programs	140	502	12,769
				Other Withdrawals:			
				Agency for Internat'l Development	116	503	6,093
				Emergency Preparedness & Response (
				DHS)	71	111	3,161
				Thrift Savings Plan Transfer	138	404	13,447
				Transportation Security Admin. (DHS) ..	1	11	1,350
Total Other Deposits	176	1,047	18,681				
Change in Balance of Uncollected				Unclassified	3,447	12,963	247,809
Funds (closing balance \$25)	86	63	95				
Transfers from Depositories	6,624	42,363	1,176,696	Total, Other Withdrawals	3,773	27,892	556,859
				Transfers to Depositories	121	5,073	356,396
Total Federal Reserve Account	9,859	206,146	5,101,389				
Tax and Loan Note Accounts:				Total Federal Reserve Account	9,374	205,829	5,103,659
FTD's Received (Table IV)	5,917	29,176	795,670				
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	121	5,073	356,396	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	6,624	42,363	1,176,696
Accounts (Table V)	6,038	34,250	1,152,066				
Total Deposits (excluding transfers)	\$ 9,152	\$ 192,959	\$ 4,720,363	Total Withdrawals (excluding transfers)	\$ 9,253	\$ 200,755	\$ 4,747,264
				Net Change in Operating Cash Balance	\$ -101	\$ -7,796	\$ -26,901

¹/Includes a \$90 million deposit for a project administered by Federal Highway Administration.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 70,034	\$ 2,421,601
Regular Series	\$ -3	\$ 73,212	\$ 2,324,627	Notes	0	33,297	325,104
Cash Management Series	0	35,000	175,007	Bonds	0	2	20,828
Notes	0	31,308	584,350	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	64	169	3,777	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	58	336	9,025
Nonmarketable:				Government Account Series	113,955	619,506	25,585,350
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	41	232	7,284	State and Local Series	0	10,940	85,831
Interest Increment	0	530	5,272	Other	0	0	395
Government Account Series	115,071	603,463	25,702,228				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	101	6,742	94,326				
Other	0	0	435				
Total Issues	\$ 115,274	\$ 750,657	\$ 28,911,955	Total Redemptions	\$ 114,014	\$ 734,115	\$ 28,482,350
				Net Change in Public Debt Outstanding	\$ 1,260	\$ 16,542	\$ 429,605

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 115,274	\$ 750,657	\$ 28,911,955
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	249	6,645
Bonds and Notes (-)	0	23	-1,504
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,071	603,463	25,702,228
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	64	169	3,707
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	139	146,222	3,182,384
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	114,014	734,115	28,482,350
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,955	619,506	25,585,350
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 58	\$ 114,609	\$ 2,868,409

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,528	\$ 39,715	\$ 995,367
Individual Estimated Income Taxes	3	12	4,060
Railroad Retirement Taxes	15	101	2,732
Excise Taxes	17	90	43,671
Corporation Income Taxes	121	349	123,138
Federal Unemployment Taxes	3	15	5,675
Estate and Gift Taxes & Misc IRS Rcpts.	1	12	454
Change in Balance of Unclassified Taxes	77	368	428
Total	\$ 7,764	\$ 40,663	\$ 1,175,525
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	111	446	22,742
Collector Depositories	1,488	9,235	319,372
Tax and Loan Accounts	5,917	29,176	795,670
Inter-agency Transfers	248	1,805	37,741

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,239,895	\$ 4,239,799	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,973,030	2,971,866	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,212,925	7,211,665	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,536	44,625	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,168,022	\$ 7,166,673	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 69	\$ 111	\$ 3,511	\$ 3,692
Deposits:				
Taxes Received (Table IV)	6	51	5,860	5,917
Transfers to Depositories	1	0	119	121
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,614	5,614
Depository Initiated	1	7	1,002	1,010
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 75	\$ 155	\$ 2,875	\$ 3,105

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 266	\$ 210,816
Business	22	1,028	44,645